



West Virginia Senate

Committee on Banking and Insurance

Minutes for March 05, 2025, 2:15 PM

Pursuant to the call of the Chair, the Senate Committee on Banking and Insurance met on March 05, 2025, 2:15 PM in Room 451-M.

Members present: Senators Azinger, Morris, Chapman, Charnock, Barrett, Fuller, Oliverio, Garcia

Members absent: Senator Boley

A silent roll call being taken, the presence of a quorum was established.

Chair Azinger opened the meeting by welcoming members and introducing committee staff.

Organizational Motions:

Chair Azinger recognized Vice Chair Morris for the purpose of making organizational motions. Vice Chair Morris moved as follows:

- That the Rules of the Senate be adopted to govern the committee in its deliberations;
 - That the Chair be authorized to set an agenda of items to be considered by the committee;
 - That the staff be authorized, as needed, to make any technical corrections to the bills, resolutions, and drafts which may be brought before the committee;
 - That committee counsel be authorized to incorporate all bills, or resolutions, as well as any necessary technical changes, into a committee substitute for the bill, or resolution, after the bill or resolution, has been presented to the committee and the committee has voted to report the bill, or resolution, and to report such committee substitute in lieu of the bill or resolution; and
 - That any witness appearing before the committee, with the exception of Senate staff and elected officials, be administered the oath authorized by Senate Rule 28a.
- Upon voice vote, each motion was adopted.

S. B. 501 - Relating to loan form.

Chair Azinger recognized counsel, Marey Casey, to explain the bill in lieu of having it read. Counsel explained and answered questions from the committee. Vice Chair Morris moved the bill be reported to the full Senate with the recommendation that it do pass. Upon voice vote, the motion was adopted.

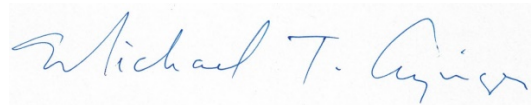
S. B. 561 - Relating to Uniform Special Deposits Act.

Chair Azinger recognized counsel, Marey Casey, to explain the bill in lieu of having it read. Counsel explained and answered questions from the committee. Vice Chair Morris moved the bill be reported to the full Senate with the recommendation that it do pass. Upon voice vote, the motion was adopted.

Presentation: Jason Haught, Acting Director West Virginia Public Employees Insurance Agency:

Chair Azinger recognized Jason Haught to provide the committee with information about the agency, including how PEIA differs from a health insurance company. Mr. Haught gave his presentation, including slides that were made available to each member of the committee during the presentation. He then answered questions from the committee.

With nothing further to claim the committee's attention, on motion of Vice Chair Morris, the committee adjourned.



Michael T. Azinger
Chair



Tina L. Burs
Clerk